

**M.S.D. OF MARTINSVILLE BOARD OF SCHOOL TRUSTEES  
BOARD OF FINANCE MEETING MINUTES**

Central Education Center  
389 East Jackson St.  
Martinsville, IN 46151

Thursday, January 10, 2019

The Board of School Trustees of the Metropolitan School District of Martinsville met on Thursday, January 10, 2019. Members present were Michelle Baugh, Steve Brock, Debbie Lipps, Don Lipps, and Dave Rinehart. Also in attendance were Dr. Michele Moore, Superintendent; Dr. Terry Terhune, Assistant Superintendent, Shannon Adams, Andy Baugh, Jayne Burke, Suzie Lipps, Catherine McKowen – WCBK Radio, and Brittani Howell – Reporter Times

Mr. Dave Rinehart called the meeting to order at 6:00 p.m. A moment of silence was held for the passing of Colin Geisel, student in our district.

Michelle Baugh and Don Lipps were given the oath of office by Judge Foley.

**I. Election of President and Secretary of the Board of Finance**

President Dave Rinehart asked for a nomination for President of the Board of Finance.

Michelle Baugh nominated Debbie Lipps as President of the Board of Finance. Steve Brock made a second to the motion and the motion carried 4-1.

Debbie Lipps asked for a nomination for Secretary of the Board of Finance.

Michelle Baugh made a motion to nominate Dave Rinehart as Secretary of the Board of Finance. Steve Brock made a second to the motion and the motion carried 4-0.

**II. Request to approve Home Bank, BMO Harris, KeyBank and Citizens Bank as depositories for the MSD of Martinsville.**

Michelle Baugh made a motion to approve the depositories. Dave Rinehart made a second to the motion and the motion carried 5-0.

**III. Investment Report**

Dr. Michele Moore reported on 2018 Investments.

There being no further business, Steve Brock made a motion to adjourn. Dave Rinehart made a second to the motion and the meeting adjourned at 6:06 p.m.