

**M.S.D. OF MARTINSVILLE BOARD OF SCHOOL TRUSTEES
BOARD OF FINANCE MEETING MINUTES**

Central Education Center
389 East Jackson St.
Martinsville, IN 46151

Thursday, January 11, 2018

The Board of School Trustees of the Metropolitan School District of Martinsville met on Thursday, January 11, 2018. Members present were Michelle Baugh, Steve Brock, Debbie Lipps, Tana Lobb, and Dave Rinehart. Also in attendance were Dr. Michele Moore, Superintendent; Dr. Terry Terhune, Assistant Superintendent, Catherine McKowen, Andrew Crowley, Jayne Burke

I. ORGANIZATION OF MEETING

Ms. Tana Lobb called the meeting to order at 6:00 p.m. and the Pledge of Allegiance was said.

II. OTHER BUSINESS

1. Elect President and Secretary

- a) Tana Lobb asked for a nomination for President of the Board of Finance.

Michelle Baugh made a motion to nominate Dave Rinehart as President of the Board of Finance. Steve Brock made a second to the motion and the motion carried 5-0.

- b) Tana Lobb asked for a nomination for Secretary of the Board of Finance.

Debbie Lipps made a motion to nominate Steve Brock as Secretary of the Board of Finance. Michelle Baugh made a second to the motion and the motion carried 5-0.

2. Request to approve Home Bank, BMO Harris, KeyBank and Citizens Bank as depositories for the MSD of Martinsville.

Steve Brock made a motion to approve the depositories. Michelle Baugh made a second to the motion and the motion carried 3-0-2. Tana Lobb and Dave Rinehart abstained from the vote.

3. Investment Report - Dr. Moore updated the Board on investments.

IV. ADJOURNMENT

Being no further business, Steve Brock made a motion to adjourn. Debbie Lipps made a second to the motion and the meeting adjourned at 6:03 p.m.